Highway Budget Adjustment

Whereas, the Town receives payments from the Suffolk County Water Authority for overseeing repaving related to water main installations and most of the money was received and originally recorded in 2014 as deferred revenue for 2015, and

Whereas, that revenue should be properly recognized as revenue in the 2015 budget and the expense in the expenditure part of the budget, now therefore be it

Resolved, an adjustment needs to be made to the 2015 Highway Department operating budget by the Budget Office as follows:

Add $327,434.44 to DB0-42231 (Repair and Restoration Payments)
Add $327,434.44 to DB5112-54743 (Road Surfacing - Water Mains)

RESULT: ADOPTED [UNANIMOUS]
MOVER: Peter Van Scyoc, Councilman
SECONDER: Sylvia Overby, Councilwoman
AYES: Burke-Gonzalez, Van Scyoc, Overby, Overton, Cantwell